

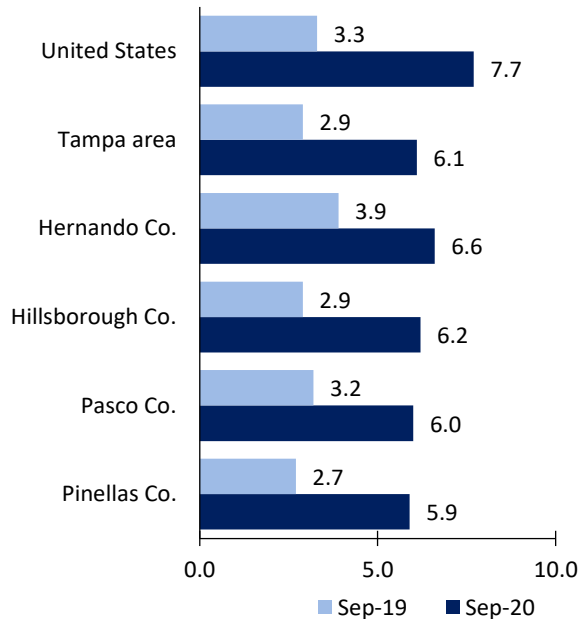
# Tampa, FL, Area Economic Summary

Updated October 30, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

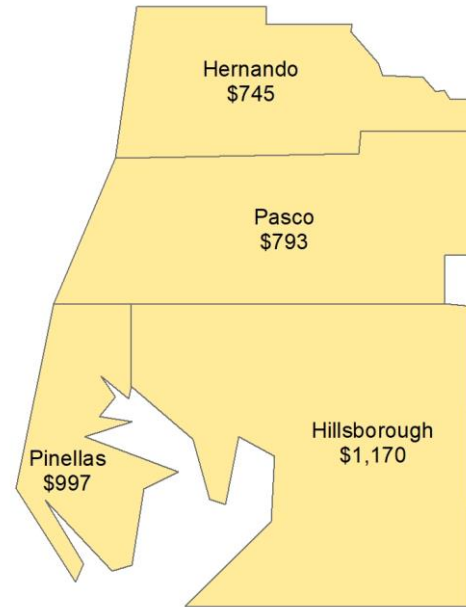


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Tampa area, first quarter 2020

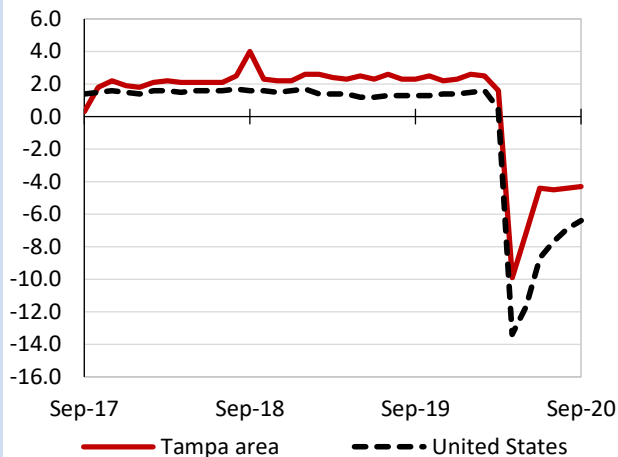
(U.S. = \$1,222; Area = \$1,063)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

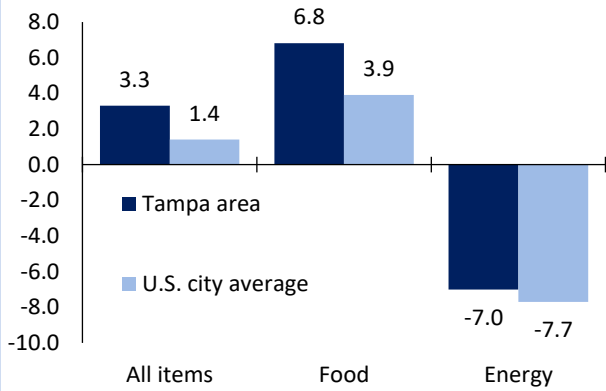
| Tampa area employment<br>(number in thousands) | Sep. 2020 | Change from Sep. 2019 to Sep. 2020 |         |
|--|-----------|------------------------------------|---------|
|  |           | Number                             | Percent |
| Total nonfarm                                  | 1,325.1   | -60.1                              | -4.3    |
| Mining and logging                             | 0.3       | 0.0                                | 0.0     |
| Construction                                   | 80.3      | -1.6                               | -2.0    |
| Manufacturing                                  | 70.0      | 0.8                                | 1.2     |
| Trade, transportation, and utilities           | 244.6     | -6.6                               | -2.6    |
| Information                                    | 24.0      | -1.3                               | -5.1    |
| Financial activities                           | 120.6     | -1.4                               | -1.1    |
| Professional and business services             | 235.0     | -12.6                              | -5.1    |
| Education and health services                  | 217.0     | -3.1                               | -1.4    |
| Leisure and hospitality                        | 128.5     | -34.2                              | -21.0   |
| Other services                                 | 44.7      | -2.5                               | -5.3    |
| Government                                     | 160.1     | 2.4                                | 1.5     |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

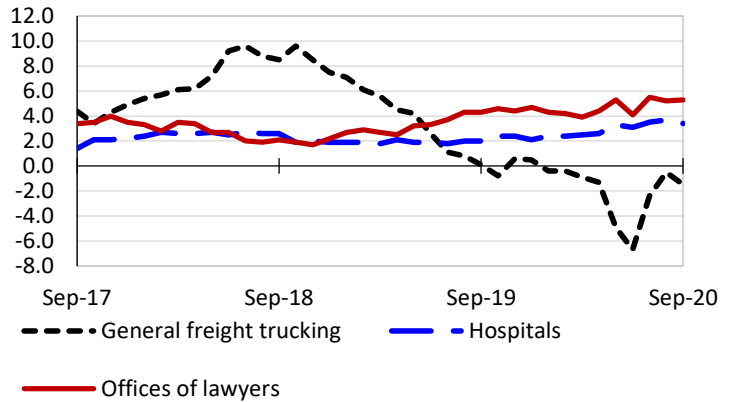
12-month percent change in CPI-U, September 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

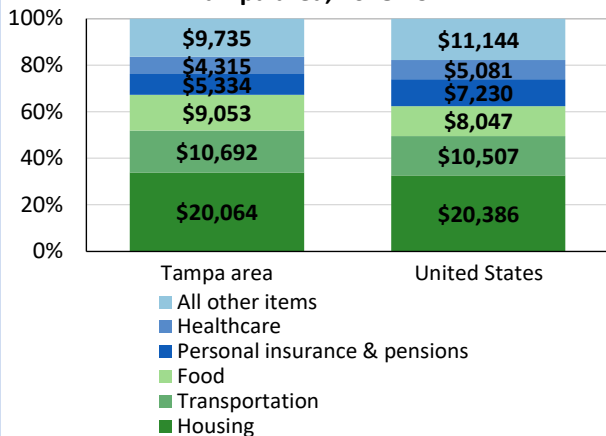
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Tampa area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation                             | Tampa area | United States |
|--|------------|---------------|
| All occupations                        | \$23.84    | \$25.72       |
| Lawyers                                | 54.03      | 69.86         |
| Accountants and auditors               | 34.88      | 38.23         |
| Registered nurses                      | 33.39      | 37.24         |
| Construction laborers                  | 15.18      | 20.06         |
| Landscaping and groundskeeping workers | 13.59      | 15.56         |
| Retail salespersons                    | 13.27      | 14.12         |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

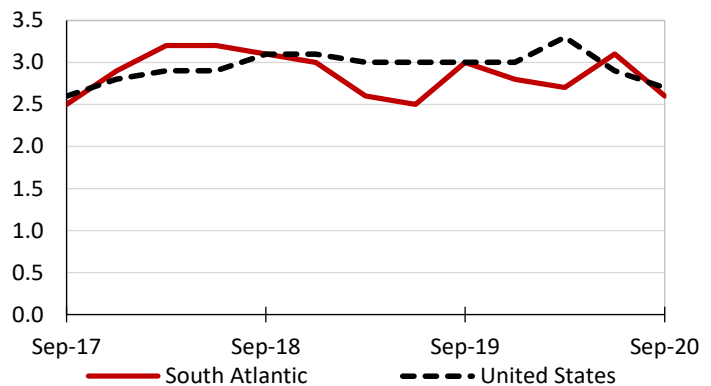
| Private industry, June 2020 | South Atlantic (1) | United States |
|-----------------------------|--------------------|---------------|
| Total compensation          | \$32.49            | \$35.96       |
| Wages and salaries          | 23.27              | 25.18         |
| Total benefits              | 9.21               | 10.79         |
| Paid leave                  | 2.29               | 2.63          |
| Vacation                    | 1.17               | 1.35          |
| Supplemental pay            | 1.10               | 1.23          |
| Insurance                   | 2.34               | 2.89          |
| Retirement and savings      | 1.05               | 1.29          |
| Legally required benefits   | 2.44               | 2.74          |

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

